

# SUNY SCHENECTADY COUNTY COMMUNITY COLLEGE

Financial Aid Office | P: (518) 381-1468 | F: (518) 381-1477 | E: FinancialAid@sunysccc.edu

## Changes to the Direct Loan Program Beginning with the 2026-2027 Academic Year

### Who This Affects

This change applies to students who are enrolled less than full time. Full time enrollment is 12 credits or more per semester. If you are enrolled in 6 to 11 credits your loan amount may be reduced.

### What Has Changed

Starting in 2026–2027, your loan amount will be adjusted based on the number of credits you are taking each term and students taking fewer credits will receive a smaller loan amount. Your loan eligibility is now directly tied to how many credits you are taking and students enrolled in 6-11 credits will have reduced loan eligibility.

### What Has Not Changed

You must still be enrolled in at least 6 credits at the time your loan is disbursed. If you are enrolled in 12 credits or more you are a full-time student and your loan will not be adjusted.

### Important to Know

Your loan amount may change if your enrollment changes. If you add or drop classes, your loan eligibility may be recalculated.

### Questions or Need Assistance

If you have questions about how this change affects your financial aid, please contact the Financial Aid Office at 518-381-1468 or FinancialAid@sunysccc.edu. We are here to help and can walk you through your individual situation.

### Frequently Asked Questions

#### **Will I still get a loan if I am taking 6 credits?**

Yes. Students enrolled in at least 6 credits remain eligible to borrow, but the loan amount may be reduced for those enrolled in 6-11 credits.

#### **What happens if I change my classes after my loan is awarded?**

Your loan may be adjusted based on your updated enrollment. This could affect future disbursements.

#### **Do I need to do anything differently?**

No additional steps are required, but it is important to understand that your loan amount now depends on your enrollment level.

#### **How will I know if my loan was adjusted?**

Every time we update your financial aid award you will receive an email notification. Keep in mind that changes to your class schedule will likely result in a change to your loan amount. You can also contact the Financial Aid Office at any time if you would like assistance reviewing your financial aid.

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## Request for Federal Direct Loan

If you are interested in borrowing a William D. Ford Federal Direct Stafford Loan, please complete this form and return it to the Financial Aid Office. If your financial aid file is complete the Financial Aid Office will process your loan.

Borrowers must complete Student Loan Entrance Counseling and a Master Promissory Note. Learn more and complete the required forms at <https://studentaid.gov>.

**Students must register for a minimum of 6-degree applicable credits to receive a federal student loan.**

### Student Information:

Student Name: \_\_\_\_\_

Student ID: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Phone Number: \_\_\_\_\_

### Loan information:

Enter the amount requested for each term below. Only include terms for which you are attending or expect to be attending.

Summer Loan Amount \_\_\_\_\_

Loans borrowed in the summer reduces the amount available in fall and spring.

Fall Loan Amount \_\_\_\_\_

If attending both the fall and spring semesters, the amount borrowed is to be split evenly between the two semesters. Single semester loans will be split into two disbursements within the semester.

Spring Loan Amount \_\_\_\_\_

### Signature and Acknowledgment:

\_\_\_\_\_ (initial) In some instances, the college may seek to replace all or a portion of your Direct Subsidized Loan with a Direct Unsubsidized Loan. By initialing, you authorize the Financial Aid Office to award and adjust your Federal Direct Loan(s) between Direct Subsidized and Direct Unsubsidized Loan types, as needed, based on my eligibility, federal annual loan limits, enrollment status, and program requirements.

By signing below, you understand that your total loan amount may decrease if you are enrolled less than full-time, but will never exceed the amount requested on this form. Pen signature required.

Pen signature required:

Signature \_\_\_\_\_

Date \_\_\_\_\_

### Office Use:

Loan Period \_\_\_\_\_

Date Originated \_\_\_\_\_

Loan Amount \_\_\_\_\_

Initials \_\_\_\_\_

Reallocation: \_\_\_\_\_